moving minds

NEMETSCHEK

Quarterly Statement as of March 31, 2008

To the Shareholders, Employees and Friends of the Company

Ladies and gentlemen,

Following on the most successful annual financial statements in the history of Nemetschek, the first quarter of 2008 was another good start to a new business year. Compared to the same period in the previous year, we once again managed to improve in all key areas.

The increase in revenues by 5.8 percent to 36.4 million euros and the rise in the EBITDA by 13.0 percent to 8.0 million euros are in line with the high expectations.

In the last three months, we came another step closer to our aim of establishing Nemetschek as a global player. With a growth rate of 8.2 percent over the previous year, revenues abroad increased to 23.9 million euros and thus account for 66 percent of overall revenues. Our Vectorworks and Graphisoft brands were important contributors to this positive development.

The globalization of the Nemetschek Group is still our number one priority. It is essential that we develop markets in Eastern Europe, India and China with our brands. With innovative technologies, intelligent products and continuous investment in research, development and services we have established the necessary conditions to do this. The figures show that we are on the right track.

Unfortunately, the Nemetschek share price does not suitably reflect the sustained positive development of our company. The Nemetschek share was not unaffected by the general uncertainty on the stock markets.

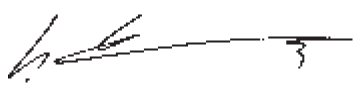
In order for the shareholders to participate in the commercial success of our company, the Supervisory Board and Managing Board will propose a dividend payment of 0.65 euros per share at the forthcoming Annual General Meeting on May 21, 2008.

Despite the forecast economic slowdown as a result of the worldwide financial market crisis, we enter the new business year optimistically.

As market leader with an excellent reputation as a vendor of state-of-the-art software solutions and services, Nemetschek is in an excellent position. With our expertise and creativity, we will make every effort to achieve or even exceed our goals this year too.

I, together with all the employees, stand for this.

Yours sincerely,



Ernst Homolka
CFO and Board Spokesman

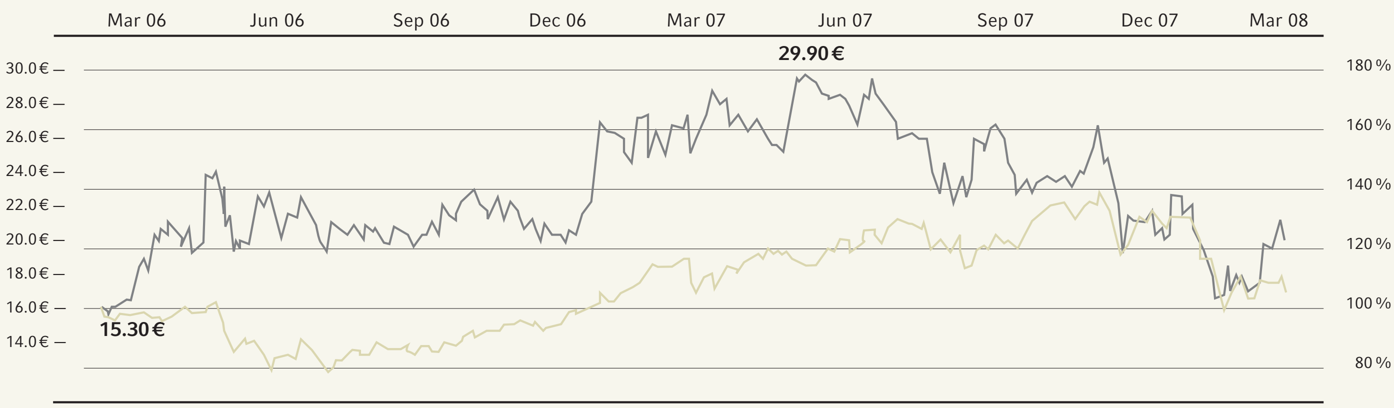
The Share

Unsatisfactory performance

In the first quarter of 2008, the Nemetschek share price experienced markdowns for no apparent reason in a very nervous and volatile market. The growing uncertainty in the global stock markets increased in the second half of the quarter, leading to a sellout worldwide. The share price broke through the 18-euro mark in the middle of February after publication of the preliminary results for 2007. The analysts covering the Nemetschek Group confirmed their price targets of between 25 and 30 euros in the first quarter. The share closed at 20 euros at the end of February, up by a clear 13 % from the beginning of the month.

In March, the stock markets were still bearish and the stock was unable to recover further. The results of the first quarter show that the stock performance currently does not reflect the company's positive business developments.

Price development of the Nemetschek share from March 1, 2006 onward



Price development of the Nemetschek share in comparison to the TecDAX (indexed)

Nemetschek Group at a Glance

Millions of €	March 31, 2008	March 31, 2007	Change
Revenues	36.4	34.4	5.8 %
Operating income	37.1	35.2	5.2 %
Gross profit	34.7	32.9	5.2 %
as % of revenue	95.1 %	95.6 %	
EBITDA	8.0	7.1	13.0 %
as % of revenue	22.0 %	20.6 %	
per share in €	0.83	0.74	
EBIT	5.6	4.6	20.7 %
as % of revenue	15.4 %	13.5 %	
per share in €	0.58	0.48	
Net income (Group shares)	2.9	2.6	12.1 %
per share in €	0.30	0.27	
Net income	3.1	2.8	10.5 %
Cash flow for the period	6.3	6.0	5.4 %
Cash and cash equivalents	32.7	60.1	−45.5 %
Equity	64.3	63.6	1.2 %
Equity ratio	34.2 %	28.8 %	
Average number of outstanding shares (undiluted)	9,625,000	9,625,000	0.0 %

Allplan BIM 2008 launched successfully

Last year, Nemetschek Allplan set new standards in building modeling with the launch of Allplan BIM 2008. Numerous trade show appearances and a Europe-wide roadshow proved that the Munich-based software company is at the cutting edge with its integrated process for efficient planning, construction and management (or Building Information Modeling for short). Today, more and more architects and engineers are involved in complex building projects and have to exchange building data quickly and efficiently. Integrative planning methods that encompass all disciplines are indispensable.

The trend toward integrated planning and design was confirmed in a survey conducted by the Gelsenkirchen Institute for Moderation and Management commissioned by Nemetschek Allplan. According to the survey, 54 percent of the architects and engineers questioned in Germany, France, Italy, Austria and Switzerland appreciate the ability to switch between 2D and 3D in a CAD system. Respondents also see faster coordination processes with clients and the ability to derive quantities, costs and animations from the building model as additional benefits offered by modern planning and design software.

In February, TÜV Süd gave its seal of approval for the high quality of our software products and awarded Nemetschek Allplan the certificate for its graphic quantity takeoff – for the third time. The graphic quantity takeoff facility enables data to be exchanged seamlessly between the CAD software Allplan and Allplan BCM (Building Cost Management), the solution for tender award, billing and cost management. It enables architects and planners to determine the quantities and the corresponding bills of quantity in a single step. Nemetschek is the only company in the industry to be awarded a certificate of this kind.

The first quarter was also characterized by activities geared toward the next generation of users. In February, Nemetschek Allplan launched a new planning and design software package for students. From design, structural design and structural analysis to costing and visualization, the new solution includes all the functions of the commercial version and thus ideally prepares students to meet future professional challenges. With this step, the software company is continuing with its commitment of familiarizing future generations of engineers, architects and designers with the challenges of digital building modeling early on.

Interview with Peter Mehlstäubler, Managing Director of Nemetschek Allplan GmbH

Mr. Mehlstäubler, you have been managing the Nemetschek Allplan division since January 15, 2008. How do you want to position the organization in the future?

Mehlstäubler: We want to position Nemetschek Allplan even more strongly on the market in the future. The aim is to further build on the leading position of our flagship product Allplan by consistently orienting it to the needs of our customers. In future, there will be no way around Allplan for anybody thinking of software for building design and planning. Whether architect, engineer or building contractor – Allplan is the tool for anybody wanting to offer their client intelligent drawings, precise cost calculations and convincing animations.

What are your plans for this year?

Mehlstäubler: With Allplan BIM 2008, we have launched one of the most powerful product versions on the market for years. Now, together with partners, customers and interested parties, it is a question of demonstrating the capabilities and effectiveness of our solution. The results indicate that we are on the right track. At the same time, we have laid the foundations in product development to further expand our market position. Issues such as ergonomics and learning, energy-efficient construction and building in the existing fabric are some of the main areas of focus. In order to master the challenges, we will be enlarging our development team in Munich, Bratislava and Sofia. The continuous investment in research and development is our greatest competitive advantage.

What is your personal goal for the next three years?

Mehlstäubler: The further globalization of the Nemetschek Allplan brand is particularly important to me. We are in the leading position in Europe with our flagship product – that's a good starting point. My aim over the coming years is to capture new markets in Asia and North America and to establish Allplan as a global AEC platform.

Business Development

Good start in fiscal 2008
In the first three months of the year, Nemetschek makes a good start in 2008. Compared to the same period in the previous year, the Group once again improves in all key areas. Revenues, the operating result and cash flow are in line with expectations.

The Nemetschek Group improves revenues to 36.4 million euros (previous year: 34.4 million euros). The Group EBITDA increases by 13.0 % to 8.0 million euros (previous year: 7.1 million euros), with an EBITDA margin of 22.0 % (previous year: 20.6 %). Net income (Group shares) rises by 12.1 % to 2.9 million euros (previous year: 2.6 million euros). The cash flow from operating activities is 13.0 million euros (previous year: 12.3 million euros).

Foreign revenues rise to 66 %
Abroad, the Nemetschek Group achieves revenues of 23.9 million euros (previous year: 22.1 million euros) in Q1. This corresponds to a growth rate of 8.2 % over the previous year. Revenues in Germany continue to show a slight upward trend and increase to 12.5 million euros (previous year: 12.3 million euros). The Nemetschek Group's revenues

Consolidated Income Statement

for the period from January 1 to March 31, 2008 and 2007

Thousands of €	1st quarter 2008	1st quarter 2007
Revenues	**36,429**	**34,444**
Own work capitalized	71	164
Other operating income	579	623
Operating income	**37,079**	**35,231**
Cost of materials/cost of purchased services	−2,422	−2,296
Personnel expenses	−15,462	−14,507
Depreciation of property, plant and equipment and amortization of intangible assets	−2,401	−2,440
thereof amortization of intangible assets due to purchase price allocation	−1,846	−1,846
Other operating expenses *)	−11,191	−11,346
Operating expenses	**−31,476**	**−30,589**
Operating results	**5,603**	**4,642**
Interest income	329	483
Interest expenses	−1,839	−1,410
Income from associates	75	44
Earnings before taxes	**4,168**	**3,759**
Income taxes	−1,103	−984
Net income for the year	**3,065**	**2,775**
Of this amount: equity holders of the parent	2,891	2,578
Minority interests	174	197
	3,065	**2,775**
Earnings per share (undiluted) in euros	0.30	0.27
Earnings per share (diluted) in euros	0.30	0.27
Average number of shares outstanding (undiluted)	9,625,000	9,625,000
Average number of shares outstanding (diluted)	9,625,000	9,725,000

*) in 2007 including reclassification of losses from discontinued operations in Graphisoft Group

abroad in the first three months account for almost two-thirds of the group's overall revenues, and rising. Despite the weak US Dollar, revenues at Nemetschek North America are very positive in its markets.

Design and Build business segments increase revenues
The Design and Build business segments improve compared to the same period in the previous year. The Design business segment grows by 8.4 % to 29.7 million euros. The EBITDA margin improves from 17.1 % to 21.0 %. Besides a slight increase in license sales, sales generated by new business and maintenance contracts increase too, especially at Graphisoft.

The Build segment improves slightly on the previous year's figures by 4.5 % and achieves an EBITDA margin of 29.6 % (previous year: 34.2 %).

Owing to exchange rate fluctuations, revenues at the Maxon Group in the Multimedia segment are at the same level as last year: 2.1 million euros. Adjusted to take the fluctuations into account, the Maxon Group would have grown by approx. 5 %. An EBITDA margin of 37.6 % (previous year: 40.4 %) makes a positive contribution to the Group earnings.

Consolidated Balance Sheet

as of March 31, 2008 and December 31, 2007

Assets Thousands of €	March 31, 2008	Dec. 31, 2007
Current assets		
Cash and cash equivalents	32,731	29,121
Trade receivables, net	23,987	24,645
Inventories	764	892
Tax refunded claims for income taxes	2,441	2,406
Current financial assets	148	166
Prepaid expenses and other current assets	4,001	4,264
Current assets, total	**64,072**	**61,494**
Non-current assets		
Property, plant and equipment	4,859	4,800
Intangible assets	59,214	60,340
Goodwill	51,339	51,602
Associates/investments	645	570
Deferred tax assets	5,724	5,500
Non-current financial assets	897	1,047
Other non-current assets	1,128	1,107
Non-current assets, total	**123,806**	**124,966**
Assets, total	**187,878**	**186,460**

The Manage segment fails to achieve last year's high revenues volumes. Nemetschek Crem Solutions records revenues of 1.4 million euros (previous year: 1.8 million euros) with a marginally positive EBITDA.

Operative cash flow unchanged and still strong

The higher EBITDA from the first three months of the financial year also has a positive effect on cash flow. The cash flow from operating activities rises by 0.7 million euros to 13.0 million euros.

Nemetschek also increases the cash flow for the period to 6.3 million euros (previous year: 6.0 million euros). Cash flow from investing activities is –1.5 million euros (previous year: –87.3 million euros), caused by investments in fixed assets. The figure for the previous year includes the payment for the purchase of Graphisoft SE shares. In Q1, Nemetschek pays back an additional 6.0 million euros of the bank loan used for financing and amounting to 100 million euros. In total, as of March 31, 2008, 36.5 million euros have already been paid back. Furthermore, the cash flow from financing activities also includes the interest payments for these loans as well as the minority interests paid out to minority shareholders during the quarter.

As of March 31, 2008, liquid assets increase to 32.7 million euros (29.1 million euros as of December 31, 2007).

Equity and liabilities Thousands of €	**March 31, 2008**	Dec. 31, 2007
Current liabilities		
Short-term loans and current portion of long-term loans	10,264	16,274
Trade payables	4,140	6,598
Payments on account	88	100
Provisions and accrued liabilities	12,271	13,371
Deferred income	21,288	10,186
Income tax liabilities	2,537	3,079
Other current liabilities	4,385	4,452
Current liabilities, total	**54,973**	**54,060**
Non-current liabilities		
Long-term loans without current portion	53,419	53,419
Deferred tax liabilities	14,061	14,489
Pension provisions	652	639
Other non-current liabilities	437	967
Non-current liabilities, total	**68,569**	**69,514**
Equity		
Subscribed capital	9,625	9,625
Capital reserves	41,442	41,646
Revenue reserve	52	52
Currency translation	–5,130	–4,169
Retained earnings	17,286	14,395
	63,275	**61,549**
Minority interests	1,061	1,337
Equity, total	**64,336**	**62,886**
Equity and liabilities, total	**187,878**	**186,460**

Consolidated Cash Flow Statement

for the period from January 1 to March 31, 2008 and 2007

Thousands of €	2008	2007
Profit before tax	4,168	3,759
Depreciation and amortization of fixed assets	2,401	2,440
Change in pension provision	13	6
Non-cash transactions	–204	–168
Income from associates	–75	–44
Expenses/income from disposal of fixed assets	11	–4
Cash flow for the period	**6,314**	**5,989**
Interest income	–329	–484
Interest expenses	1,839	1,410
Change in other provisions and accrued liabilities	–1,100	–2,452
Change in trade receivables	658	–98
Change in inventories, other assets	1,194	1,199
Change in trade payables	–2,458	–976
Change in other liabilities	7,295	7,343
Interest received	326	480
Income taxes received	49	812
Income taxes paid	–812	–932
Cash flow from operating activities	**12,976**	**12,291**
Capital expenditure	–1,491	–562
Changes in liabilities from acquisitions	–10	–86,706
Cash received from the disposal of fixed assets	5	3
Cash flow from investing activities	**–1,496**	**–87,265**
Minority interests paid	–450	0
Proceeds from borrowings	0	100.000
Repayments of borrowings	–6,000	–10,000
Change in liabilities to banks due to acquisitions	0	–1,000
Interest paid	–1,112	–389
Proceeds from repayment of borrowings	0	14,514
Cash flow from financing activities	**– 7,562**	**103,125**
Changes in cash and cash equivalents	**3,918**	**28,151**
Effect of exchange rate differences on cash and cash equivalents	**– 308**	**– 44**
Cash and cash equivalents at the beginning of the period	**29,121**	**34,511**
Cash and cash equivalents at the end of the period	**32,731**	**62,618**

Consolidated Segment Reporting for the Period from January 1 to March 31, 2008 and 2007

Thousands of €	2008 Revenue	2008 Amortization and depreciation	2008 EBITDA	2007 Revenue	2007 Amortization and depreciation	2007 EBITDA
Design	29,667	2,313	6,216	27,367	2,334	4,680
Build	3,218	36	954	3,078	42	1,053
Manage	1,420	9	36	1,831	19	473
Multimedia	2,124	43	798	2,168	45	876
Total	**36,429**	**2,401**	**8,004**	**34,444**	**2,440**	**7,082**

Statement of Changes in Group Equity

for the period from December 31, 2006 to March 31, 2008

	Equity allocable to the parent company's shareholders							
Thousands of €	Subscribed capital	Capital reserve	Revenue reserves	Currency translation	Retained earnings/accumulated loss	Total	Minority interests	Total equity
As of December 31, 2006	**9,625**	**41,640**	**52**	**−2,811**	**5,242**	**53,748**	**1,357**	**55,106**
Share purchase from minorities						0	6	6
Additional share purchase						0	−20	−20
Share-based payments		6				6		6
Income payment from minority interests					−44	−44	−733	−777
Difference from currency translation				−1,358		−1,358	−33	−1,391
Dividend payments					−5,390	−5,390		−5,390
Net income for the year					**14,587**	**14,587**	**760**	**15,347**
As of December 31, 2007	**9,625**	**41,646**	**52**	**−4,169**	**14,395**	**61,549**	**1,337**	**62,886**
Share-based payments		−204				−204		−204
Income payment from minority interests						0	−450	−450
Difference from currency translation				−961		−961		−961
Net income for the year					**2,891**	**2,891**	**174**	**3,065**
As of March 31, 2008	**9,625**	**41,442**	**52**	**−5,130**	**17,286**	**63,275**	**1,061**	**64,336**

Shares Owned by the Board Members on March 31, 2008

	Stock portfolio
Managing Board	
Ernst Homolka	225
Michael Westfahl	0
Supervisory Board	
Kurt Dobitsch	0
Prof. Georg Nemetschek	2,411,322
Rüdiger Herzog	0
Alexander Nemetschek	1,107,705

Equity ratio above 34 %

Current assets increase due to the increase in liquid assets by 2.6 million euros to 64.1 million euros while non-current assets are down by 1.2 million euros to 123.8 million euros. This is largely due to the write-off of assets as planned from the purchase price allocation.

10.2 million euros of the current liabilities relate to the current portion of the bank loan from the Graphisoft acquisition. 53.3 million euros of the non-current liabilities relate to the long-term portion of the bank loan.

The equity capital is 64.3 million euros (December 31, 2007: 62.9 million euros). This is equivalent to an equity ratio of 34.2 % (December 31, 2007: 33.7 %).

Dividend of 0.65 euros planned

The Managing Board and Supervisory Board will recommend a dividend of 0.65 euros per share at the General Meeting on May 21, 2008.

Earnings per share up by 12 %

After depreciation from purchase price allocation of 1.8 million euros and interest of 1.1 million euros on the bank loans, Nemetschek increases its net income (Group shares) in the first quarter to 2.9 million euros (previous year: 2.6 million euros). The earnings per share (undiluted) improve by 12.1 % to 0.30 euros (previous year: 0.27 euros).

Events after the end of the reporting period

Michael Westfahl, member of the Managing Board responsible for sales and marketing at Nemetschek AG, is to step down on May 20, 2008 and resign from the company on the same day.

Outlook

Despite the subdued economic outlook due to the financial crisis on the capital markets, Nemetschek still expects business to develop positively in 2008.

The focus on the business segments, in particular, with the core products Allplan, ArchiCAD and VectorWorks in the Design business unit and the ongoing development of the solution portfolio in the smaller business units will effectively strengthen the market position in 2008. There are also positive opportunities and perspectives on the international software market. This trend is evident in the first quarter and is reflected in the growth rates in revenues abroad.

The first steps toward strengthening the perception of the “Nemetschek” brand have already been completed successfully. Among other things, the Group’s Internet presence has been reworked in line with the new corporate identity (www.nemetschek.com). The aim is to establish and consolidate “Nemetschek” as an umbrella brand and as the expert worldwide for software solutions in the design, construction and management of buildings and real estate.

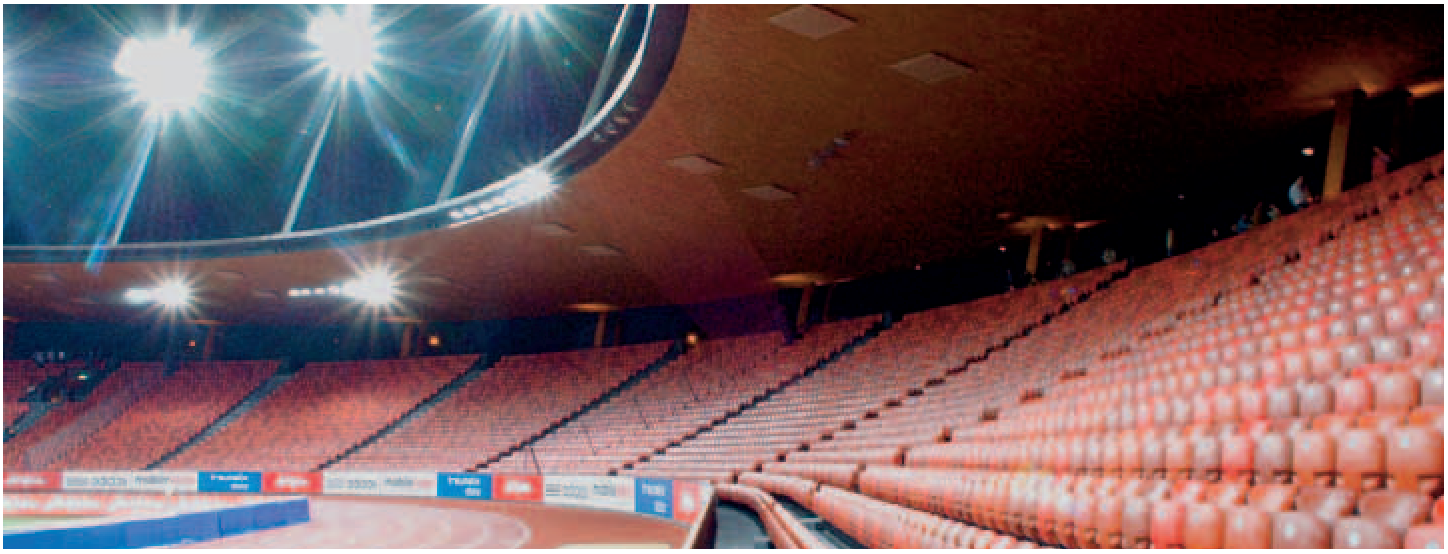
In view of this, the Managing Board of Nemetschek Aktiengesellschaft still expects sustained positive business developments for 2008. According to current assessments, the EBITDA margin will stabilize at the same high level as in 2007.

Quarterly statement based on IAS/IFRS

The Nemetschek Group’s quarterly statement is compiled in accordance with the International Accounting Standards Board’s (IASB) International Financial Reporting Standards (IFRS). The consolidated financial statements as of March 31, 2008 are unaudited. They are based on the same accounting, appraisal and calculation methods as the annual financial statements dated December 31, 2007.

The group of companies is the same as on December 31, 2007.

With Allplan to EURO 2008



Some call it “the new pearl of the city”. Others even speak of the “Wonder of Zurich”. The fact is that the new building is currently one of the most popular buildings in Switzerland and from June 9 the whole of Europe and a large part of the football world will be looking at it – the new Letzigrund in Zurich – a multifunctional arena and venue for three final round games at EURO 2008.

The success story began in 2004 with the selection of the “Corculum Impressum” design by Bétrix & Consolascio Architects and Frei & Ehrensperger Architects as the winning project for a new multifunctional stadium. It was designed to replace the old arena of 1925, called “the old Letzigrund” by the locals, and like it, to also allow various cultural and social functions in addition to sports events.

After the official ground-breaking ceremony in November 2005, the new Letzigrund was constructed in two phases. Whilst still in operation, part of the main stand of the new stadium was built on the old training ground. In August 2006, the “World Class Zurich” athletics meeting took place in the old arena for the last time. The second phase then followed with demolition of the old Letzigrund, and the excavation and construction of the new stadium. By the beginning of September 2007, the citizens of Zurich could say hello to their new Letzigrund just as they had said farewell to the old: with the international athletics meeting “World Class Zurich”.

The new multifunctional arena now shows off its clean and light architecture to visitors from around the world. Striking design elements are the floating roof, clad on the underside with robinia wood slats, and the 350 meters long, slender looking surrounding concrete ramp. The roof is supported by pairs of pillars with an obliqueness and twist that results from the construction rules for the supporting points in the plan view of roof and stand. The structural designers of Walt+Galmarini AG used Allplan to create the 3D reinforcement model for secure pillar anchoring. They derived the required drawings from the model.

The supports have a big load to carry: the inner pillar, facing the playing field, is under a compression of 1,900 tons, and the outer pillar, which faces away from the playing field, is under a tension of 1,400 tons. Every pair of pillars carries a girder on both sides that projects out by up to 32 metres. The girders constitute the main supporting member elements of the roof construction and are so arranged that all critical forces acting on it, such as those due to earthquakes, snow load or even strong winds can be easily absorbed and directed to the foundation.

But no matter what the weather will be at the time of the three final round games between France, Italy and Romania, one thing is certain: for each of the 31,500 fans there awaits an unforgettable football experience in an architecturally extraordinary stadium. The European Football Championship can come and take place: Zurich and the new Letzigrund are looking forward to receiving their guests!

Owner: City of Zurich, real estate management, represented by the City of Zurich, Office for Buildings
User: City of Zurich, Sports Office
General contractor: Implenia Generalunternehmung AG, Dietlikon
Architects: Bétrix & Consolascio Architects, Erlenbach; Frei & Ehrensperger Architects, Zurich
Civil engineers: Walt+Galmarini AG, Zurich
Stadium photos: Simon Zangger, Zurich

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